

University of Pretoria Yearbook 2017

Property valuation 200 (EDW 200)

Qualification Undergraduate

Faculty Faculty of Engineering, Built Environment and Information Technology

Module credits 12.00

Programmes BSc Real Estate

Prerequisites EKN 110/120, EWS 110/120

Contact time 2 lectures per week

Language of tuition Separate classes for Afrikaans and English

Academic organisation Construction Economics

Period of presentation Year

Module content

Property economics and -finance, welfare and economic efficiency: economic efficiency through the price system. Real property: characteristics and functions of the real property market; pricing of land and resources. Development: the development process; timing and rate of development; finance for development; redevelopment; public sector development; economics of planning controls; the construction industry. Urban land use: land use and land values; pattern of urban land use; growth of urban areas; quality of urban environment; housing; regional policy. The government and land resources: impact of government economic policy on land resources; theory of urban public finance; taxation and land resources; recent developments.

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